

REGISTERED COMPANY NUMBER: 04665250 (England and Wales)
REGISTERED CHARITY NUMBER: 1107762

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2015
for
One World Week

David Jones & Co
Chartered Certified Accountants
19 Reading Road
Pangbourne
Berkshire
RG8 7LR

One World Week

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for the Year Ended 31 March 2015

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One World Week

Report of the Trustees for the Year Ended 31 March 2015

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04665250 (England and Wales)

Registered Charity number
1107762

Registered office
35-39 London Street
Reading
Berkshire
RG1 4PS

Trustees
Sarah Elizabeth Hayward
Sarah Joy Hiron
Jonaid Jilani
Ingrid Lesley Wilson (Hon. Treasurer)

Patron
The Revd. Dr. Leslie Griffiths, The Lord Griffiths of Bury Port

Independent examiner
Antony Weller
FCCA
David Jones & Co
Chartered Certified Accountants
19 Reading Road
Pangbourne
Berkshire
RG8 7LR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

OWW is a not-for-profit company with charitable status since January 2005.

Organisational structure

Staff

During 2014-15 OWW employed a part-time Finance and Administrative Officer, Mina Comrie.

In February 2015 it was decided OWW would need to make this post redundant and to close the office due to insufficient finances. Steps were then taken to do this, with effect from 31 May 2015. We greatly appreciated the contributions made by Mrs Comrie to One World Week since she first joined us in 2008, and not least as sole worker in the office since 2011.

One World Week

Report of the Trustees for the Year Ended 31 March 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

Relationships with other Organisations

One World Week has working relationships with many organisations:

The Trustees are grateful for the financial support received from partners CAFOD, Action Aid and Global Justice Now.

OWW maintained its membership of: the Climate Coalition, the European Global Education Week Network, Think Global and the Trade Justice Movement. OWW used its website to inform OWW supporters of partners' campaigns related to OWW's theme.

The OWW National Partners' Advisory Group met in June to consider how partners' could contribute resources for the 2014 theme and how they could help publicise the Week and encourage their supporters to engage with others in their locality to use OWW. We wanted all our partners to embrace One World Week as their own tool to provide a space, free from fund-raising, in which to encourage their supporters to reflect upon and raise awareness of global issues and what actions they might take.

During the year we continued to develop the active partnership with Christian Aid (CA), begun in 2012, which involved working more closely together nationally to encourage each of our organisations' supporters to work together at the local level to promote a better understanding of global issues. The OWW theme "Living Differently: breaking chains - making change" included three sub-themes of which one, 'using money ethically', chimed well with Christian Aid's Green Light Campaign about "Funding a Fairer Future" In August 2014, CANews sponsored and designed an advert encouraging participation in One World Week (OWW supplied the initial text which CA edited); CA developed School Assemblies on the OWW theme for use in OWW 2014; CA alerted regional staff to OWW and there were examples of regional representatives contacting and participating in OWW events in October 2014. All regional staff continued to receive our occasional e-newsletters. We drew attention, through our newsletters and our website, to CA's Green Light Campaign and resources.

CAFOD responded to our appeal for help by raising our grant for 2015 considerably above what it had been over the past two years to enable us to pursue a strategy of becoming a virtual organisation and to encourage others organisations to support us.

The Fairtrade Foundation also encouraged its local groups and supporters to engage with OWW.

Global Justice Now (formerly WDM) did likewise through its Groups newsletter; evaluations of OWW events reported activities involving Global Justice Now members and staff.

Islamic Relief hosted our most successful partners' meeting which included, in addition to organisations already mentioned, the Interfaith Network, the URC's 'Commitment for Life' and Action Aid for the first time. We continue to be in touch with MADE, Islamic Relief, the Islamic Society of Great Britain, the Black Environment Network and Traidcraft. Many partners circulated our leaflet with their mailings.

In 2014 the Coracle, the news magazine of the Iona Community, again included the OWW leaflet in a mailing to its members, for a small fee.

Risk management

The trustees have sought to fulfil their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

One World Week

Report of the Trustees for the Year Ended 31 March 2015

OBJECTIVES AND ACTIVITIES

Objectives and aims

One World Week seeks always to comply with the requirements of the 2006 Charities Act and the guidance published by the Charity Commission, particularly the imperative to ensure that the activities of OWW demonstrate public benefit, as is evidenced throughout this report.

During 2014-15 its work focussed on:

* **Promoting the selected theme for 2014: "Living Differently: breaking chains - making change".** This aimed to stimulate people to think about the changes we need to make to secure a fairer more satisfying life for everyone while protecting the planet's resources for future generations. We identified and created appropriate supporting resources and enabled supporters to publicise their events on the OWW website.

* **Securing a future for OWW through partnerships at local and national level:**

Local

We used the website, regular e-newsletters and mailings to continue to encourage supporters to link up with local groups and we provided information about partner organisations' campaigns and suggestions of how the OWW theme could incorporate partners' concerns and campaigns. For example, we alerted local OWW groups to Christian Aid's One Million Ways events which took place at the beginning of One World Week.

National

1. OWW sought strenuously to engage its partners through high level personnel to discuss whether they wished to see a future in which they and OWW could work usefully together, and what kind of support they could give to make this happen. Attempts to organise a meeting for this discussion were initiated in September 2014. It only proved possible to bring together two partners at a time so efforts to reach a wider joint consultation continue.

2. Trustees took the decision in February, in light of the financial situation, to cut costs by closing the office from May 2015 and make the Administrative/ Financial Officer redundant. These financial savings would enable us to continue as a virtual organisation communicating with supporters though the website and e-newsletters only and supplying resources only through the website.

The evaluation form monitored the range and number of different organisations involved in OWW events as well as the involvement of people of various faiths in organising and participating in OWW. We continued to use the handbook and resources CD, Piecing Together One World, which incorporated the learning from our three year project, completed in March 2011, 'Exploring Ubuntu, One World Week Across Faiths' to encourage people to organise inclusive events.

Resources

New resources tailored to the 2014 theme were commissioned and added to the website:-

'Living Differently' leaflet (downloadable version, PDF) or available to order as paper copies, single folded A4, with an introduction to OWW and to the theme inside while featuring the theme logo and space for adding information about local events outside.

Worship Anthology 2014 "Living Differently: Breaking chains - making change" (Downloadable as Word doc). This service outline was based on notes kindly prepared for One World Week by Moses Tumukunde Tutesigensi. Users could adapt it to suit their requirements.

Finding Out More about Ethical Investment - A leaflet of useful sources compiled by Portsmouth One World Week group.

Other new or adapted resources were produced in-house:-

One World Week 2014 Publicity Resources (PDF) included 'Living Differently' logo and two styles of title to design posters, local flyers etc.

Quotations about 'Living Differently' (word.doc) on food, wastefulness and money - to stimulate thinking; to start discussions; to publicise events.

A compilation of short on-line or downloadable videos relevant to 'Living Differently' which people could download to use at events or just watch them online.

One World Week

Report of the Trustees for the Year Ended 31 March 2015

OBJECTIVES AND ACTIVITIES

Objectives and aims

"Borrowed" resources from partners and other organisations - of special relevance to our theme:-

A worship resource from CAFOD - Call of Creation - A PowerPoint for reflection.

Christian Aid's worship resources compiled for their Hunger for Justice Weekend.

Good Money Week (19-25 October) had a Guide for Churches which included ideas for action and worship resources which fitted the money element of OWW's theme.

ECCR Ecumenical Council for Corporate Responsibility offered a worship anthology focussing on using money ethically.

Revised editions of resources from previous years were updated to fit the 2014 theme:-

Press Release, 2014 template (Word.doc) for use by Local Organisers to publicise events, included 'Notes for editors', a section about OWW and the 2014 theme.

An updated website page on "Working with others" identified Partners' resources (speakers' and film tours) and campaigns which OWW organisers might use in their events.

Other resources from previous years with an environmental theme deemed relevant to "Living Differently" were "recycled", including quizzes, word searches; a drama for children and schools; inter-faith resources relating to the environment including those specifically designed for use by Christian and Islamic audiences.

Keeping in touch with supporters

Five email newsletters were sent to the database of 2,200 contacts during the year. The final one in November 2014 asked supporters to let us know whether they thought OWW should continue. We received overwhelmingly positive responses which have provided the validation and encouragement needed to move forward.

The annual paper mailing was sent to 1,300 supporters for whom we had a postal address. This contained some copies of the theme leaflet as well as an update and an invitation to support OWW financially. All mailings inevitably lead to some contacts returned unknown, or duplicates being discovered, but over the year the database has remained constant, regaining some 45 new contacts to replace those discontinued.

The website was also a means of communicating with supporters as well as visitors to the site. We informed them about upcoming events and activities related to the issues raised in the annual theme.

One World Week

Report of the Trustees for the Year Ended 31 March 2015

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our understanding of our performance has relied on event organisers listing their events on our website and returning evaluation forms, so we inevitably learn of only a fraction of what happens during the Week itself, despite its entailing preparation across the year. We continued in 2014 what we started in 2013: to use the website to draw attention of OWW organisers and supporters to actions related to our Partners' campaigns throughout the year. Our evaluation of a sample of organisers showed that during 2014, event organisers reported using the website more often. Over half the organisers used it to find resources and to put up their events on the calendar - a small increase over 2013, while twice as many as in 2013 used it to find campaign news and two and a half times as many used it to find out about events.

In 2014, over 70 OWW events were posted on the website together with around 15 events organised by our partners BEN (Black Environment Network) a conference in Birmingham, and WDM (World Development Movement) which organised a nation-wide tour of speakers from countries around the world devastated by coal mining. A whole programme of some 17 film events about Africa was organised in Wales. We received feedback from 36 events in 15 towns (not all had been posted on the website). This is broadly similar to the result for 2013 but the similarity masks the fact that some former regulars dropped out while new places appeared or reappeared after a long absence. It was good to see Oxford putting on an event after a long absence.

The feedback indicated the usual wide range of organising committees, from a single church to a broad based inter faith committee, with many Churches Together committees and some WDM groups taking the lead to co-ordinate the participation of a diverse range of local organisations. These included environmental groups and a Transition Town group and local representatives of national organisations, including our partners but others as well.

The events were very varied: in 2013 less than one fifth had been interfaith or religious events but in 2014 the pattern prior to 2012 returned with nearly half of the events in this category. One third were described as community events with talks and discussions being the most popular activity closely followed by events involving food/meals and many involving stalls; several included films and exhibitions and some were based on concerts and dance. Several events were attended by Mayors and a few involved MPs in their discussions. Two events used WWI commemoration events to focus on the horrors of war and the need for peace. While many events were organised specifically for OWW a number of organisers gave regular events a OWW slant and a few used our Partners' Touring Events as the basis for a One World Week event.

Most attendees were white British adults with about 20% of events attracting a range of faiths and ethnicities (twice as many as in 2013): some of these attracted large numbers of over 100. Half of the events attracted 60 or more people.

Global justice and development issues were central to 54% of events and in most of the rest (43%) they were raised although not the main focus. In only one, a Diwali celebration, were they not addressed but that was in the context of several other events in Loughborough. The 2014 theme focussed on three elements to promote active citizenship: sourcing food differently, reducing wastefulness and using money ethically. Our sample of event organisers responded overwhelmingly positively to the food theme with over 80% including elements from Fairtrade to meals made from "waste" food. 17% addressed issues of reducing wastefulness and only 10% attempted the issue of using money ethically, which was disappointing as there were excellent resources available from Good Money Week (which coincided with OWW) and Christian Aid. Issues of conflict and peace and human rights were all more popular than ethical money, which demonstrates that local organising committees sometimes prefer to choose their own focus.

OWW resources used were rated highly, with only two respondents awarding less than 8/10. The leaflet, background briefing paper, worship materials, publicity materials and the word-searches were all appreciated. In addition, several organisers used or adapted resources from our partners and commented on how useful it was to be referred to them.

The OWW website

The website continued to be a critical tool in promoting One World Week: providing information about local OWW events and events and campaigns organised by our partners that were relevant to OWW's aims and theme; and making resources available to OWW event organisers.

The resources most frequently accessed were the press release template, the 2014 leaflet, Christian worship resources and children's' activity resources.

One World Week

Report of the Trustees for the Year Ended 31 March 2015

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Visitors to the site during the calendar year of 2014 increased overall by 20% over 2013 (compared to an increase in 2013 over 2012 of 8%), while the number of visits increased by 18.5%. The pattern of use of the website reverted towards the pattern experienced up until 2013 when the IF campaign generated increased interest in the summer months. However, the difference in activity between the lows in spring and summer and highs in autumn was less extreme in 2014 than in 2012 which suggests that people were tending to make greater use of the site on a year round basis, probably because of the ever-changing news of partners' activities.

The website fostered a sense of solidarity and community by encouraging local organisers to publicise their events on the calendar and map: those published were but a sample of what went on as not everyone entered their events, but the variety and scope were, as ever, inspirational.

Trustees

The Board continues to seek new Trustees and advisors to the Board. One such advisor, Sebastian Blake, was very active during the year, attending Board meetings, giving useful advice and even finding other student volunteers to take on fund-raising tasks. Unfortunately, Sebastian's other commitments meant he has not been able to take on becoming a full trustee.

We were very dismayed when Sarah Hayward had to resign as a trustee due to ill health after several years of dedicated service. Her committed contributions were much valued.

FINANCIAL REVIEW

Reserves policy

The calculation of reserves needed has been refined to cover wind-down reserves over three months. With the assumption that there will be no staff or office operating, the current reserves of more than £13,000 are more than enough to cover 3 months' operating costs in line with Charity Commission guidelines. This is kept under constant review.

One World Week

Report of the Trustees for the Year Ended 31 March 2015

FINANCIAL REVIEW

Funding and support

In 2014 we launched an appeal to our major partners. We sought strenuously to engage our major partners through high level personnel to discuss whether they could contribute financially to a future in which they and OWW could work usefully together, and what other kind of support they could give to make this happen. Attempts to organise a meeting of partners together for this discussion were initiated in September 2014 and met with limited success then, though efforts continued into 2015.

Discussions with individual partners proved more positive with the World Development Movement Trust making an immediate grant of £2,000 and a promise of matched funding up to £3,000 for any new donations we could attract from partners. Action Aid responded with a one off donation of £1,000 so we were able to secure part of the matched funding. None of the other partners that were not already funding OWW were able to offer any funding. CAFOD, recognising our dilemma, increased its grant for 2015 to £5,000 to offer us the opportunity of converting OWW to a virtual organisation depending on volunteers. We met with Christian Aid (David Pain) who confirmed that they could not contribute to funding OWW but offered various help in kind including the provision of office space for OWW volunteers. They also agreed to convene a meeting of partners to discuss future strategy; this was still being attempted at the end of the year.

However, these discussions were confirming that we did not now have sufficient promises of future funds, nor surplus reserves, to enable us to continue to operate in the same way, with a functioning office and national administrator which we had been able to maintain since our last project came to an end in 2011. We therefore had to make the painful decision in February 2015 to close the office and make our one member of staff redundant from the end of May 2015.

The trustees are very appreciative of the continued financial support of CAFOD, the one-off donation from Action Aid and the donations from Global Justice Now Trust (formerly WDM Trust) despite their own financial pressures. These national donors, together with private family trusts and local organisations and individuals, each provided about one third of our funding in 2014-15.

We are very grateful to those individuals and local groups that continue to support us through standing orders and one-off donations. Nearly £7,000 was raised in this way over the year, with more than £700 in Gift Aid. The total included four generous individual cheques of either £100 or £500, nearly £900 from Christian groups, a further £900 from small trusts and £550 from OWW events. More than £400 of this last was from the special needs department of a secondary school as a result of several OWW activities.

All this current support is enabling OWW to continue for at least a further year as we monitor the impact of operating without a head office.

One World Week

Report of the Trustees
for the Year Ended 31 March 2015

FUTURE DIRECTION OF DEVELOPMENT

The Trustees have consulted supporters who have overwhelmingly expressed their views that OWW is needed more than ever in the context of: financial crises which are distracting people and governments from the structural problems of the world economy; from growing inequality; from poverty, climate change and wars which are triggering migrations of people on a scale unprecedented in the last 40 years.

The Trustees believe that OWW, with the support of its partners, continues to have a role, in the face of these pressures, to offer events which:

- * provide a space for reflection on the causes of poverty and migration;
- * help people to understand their role and power as consumers and to become more active citizens, who seek to address both the needs for economic justice for the poorest around the world and to protect the planet's natural systems and resources for future generations;
- * bring people together helping local communities celebrate the rich diversity of cultures and to welcome migrants and refugees as part of our human family.

We shall continue to seek consultation with our partners about how OWW can move forward beyond 2015. We shall continue to work with the campaigns teams of our partners to identify a OWW theme which relates both to that of European Global Education Week and to the work of our partners and to identify shared resources and actions to offer OWW supporters.

In 2015-16 we shall work as a largely virtual organisation. We plan to build a team of volunteers from amongst our supporters and partners to carry out the tasks associated with communicating with supporters, providing resources on the website, publicising events and evaluating them and liaising with partners. We shall explore whether our resources will enable us to recruit a OWW co-ordinator for one day a week for a year to oversee these developments, which will relieve the Trustees of some of the executive services they have been providing. In consultation with others, we shall explore new ways for OWW to realise our vision of People working together to build a just, peaceful and sustainable world.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ingrid Lesley Wilson - Trustee

Independent Examiner's Report to the Trustees of
One World Week

I report on the accounts for the year ended 31 March 2015 set out on pages ten to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Antony Weller
FCCA
David Jones & Co
Chartered Certified Accountants
19 Reading Road
Pangbourne
Berkshire
RG8 7LR

Date:

One World Week

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2015

		Unrestricted funds	Restricted funds	2015 Total funds	2014 Total funds
	Note	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	18,904	-	18,904	17,928
Investment income	3	<u>53</u>	<u>-</u>	<u>53</u>	<u>349</u>
Total incoming resources		18,957	-	18,957	18,277
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		<u>24,130</u>	<u>-</u>	<u>24,130</u>	<u>26,308</u>
		24,130	-	24,130	26,308
Net incoming/(outgoing) resources available for charitable application		(5,173)	-	(5,173)	(8,031)
Governance costs		<u>1,736</u>	<u>-</u>	<u>1,736</u>	<u>1,550</u>
Total resources expended		<u>25,866</u>	<u>-</u>	<u>25,866</u>	<u>27,858</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		(6,909)	-	(6,909)	(9,581)
RECONCILIATION OF FUNDS					
Total funds brought forward		20,091	-	20,091	29,672
TOTAL FUNDS CARRIED FORWARD		<u>13,182</u>	<u>-</u>	<u>13,182</u>	<u>20,091</u>

The notes form part of these financial statements

One World Week

Balance Sheet
At 31 March 2015

	Note	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
FIXED ASSETS					
Tangible assets	7	434	-	434	578
CURRENT ASSETS					
Debtors	8	617	-	617	757
Cash at bank and in hand		<u>18,443</u>	<u>-</u>	<u>18,443</u>	<u>21,949</u>
		19,060	-	19,060	22,706
CREDITORS					
Amounts falling due within one year	9	(6,312)	-	(6,312)	(3,193)
		<u>12,748</u>	<u>-</u>	<u>12,748</u>	<u>19,513</u>
NET CURRENT ASSETS					
		<u>12,748</u>	<u>-</u>	<u>12,748</u>	<u>19,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,182	-	13,182	20,091
		<u>13,182</u>	<u>-</u>	<u>13,182</u>	<u>20,091</u>
NET ASSETS					
		<u>13,182</u>	<u>-</u>	<u>13,182</u>	<u>20,091</u>
FUNDS	11				
Unrestricted funds				<u>13,182</u>	<u>20,091</u>
TOTAL FUNDS				<u>13,182</u>	<u>20,091</u>

The notes form part of these financial statements

One World Week

Balance Sheet - continued
At 31 March 2015

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Ingrid Lesley Wilson -Trustee

One World Week

Notes to the Financial Statements for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from grants and donations is included in incoming resources when these are receivable, except as follows:-

When donors specify that grants and donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions have been met.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. VOLUNTARY INCOME

Voluntary income includes incoming resources such as donations and grants which provide core funding or are of a general nature provided by government and charitable foundations.

3. INVESTMENT INCOME

	2015	2014
	£	£
UK deposit account interest	<u>53</u>	<u>349</u>

One World Week

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2015	2014
	£	£
Depreciation - owned assets	144	193
Other operating leases: rent	<u>3,381</u>	<u>3,381</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2015 nor for the year ended 31 March 2014.

Trustees' expenses

Trustees' expenses paid for the year ended 31 March 2015 amounted to £333 (2014 £225).

6. STAFF COSTS

	2015	2014
	£	£
Wages and salaries	12,519	12,519
Social security costs	<u>-</u>	<u>666</u>
	<u>12,519</u>	<u>13,185</u>

The average monthly number of employees during the year was as follows:

	2015	2014
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2014 and 31 March 2015	<u>3,092</u>
DEPRECIATION	
At 1 April 2014	2,514
Charge for year	<u>144</u>
At 31 March 2015	<u>2,658</u>
NET BOOK VALUE	
At 31 March 2015	<u>434</u>
At 31 March 2014	<u>578</u>

One World Week

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Prepayments	<u>617</u>	<u>757</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade creditors	143	-
Social security and other taxes	87	-
Deferred income	5,000	2,000
Accrued expenses	<u>1,082</u>	<u>1,193</u>
	<u>6,312</u>	<u>3,193</u>

Deferred income represents grant funding received which is to be used in the next accounting period.

10. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2015	2014
	£	£
Expiring:		
Between one and five years	<u>-</u>	<u>3,381</u>

11. MOVEMENT IN FUNDS

	At 1.4.14	Net movement in funds	At 31.3.15
	£	£	£
Unrestricted funds			
General fund	20,091	(6,909)	13,182
	<u>20,091</u>	<u>(6,909)</u>	<u>13,182</u>
TOTAL FUNDS	<u>20,091</u>	<u>(6,909)</u>	<u>13,182</u>

One World Week

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

11. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,957	(19,866)	(6,909)
Catholic Agency For Overseas Development (CAFOD)	2,000	(2,000)	-
World Development Movement	3,000	(3,000)	-
Action Aid	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>
	18,957	(25,866)	(6,909)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>18,957</u>	<u>(25,866)</u>	<u>(6,909)</u>

One World Week

Detailed Statement of Financial Activities
for the Year Ended 31 March 2015

	2015	2014
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	12,904	12,428
Grants	<u>6,000</u>	<u>5,500</u>
	18,904	17,928
Investment income		
UK deposit account interest	<u>53</u>	<u>349</u>
Total incoming resources	18,957	18,277
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	12,519	12,519
Social security	-	666
Other operating leases: rent	3,381	3,381
Rates and water	140	137
Insurance	582	457
Telephone and internet	455	434
Postage and stationery	208	1,388
Sundries	418	604
IT support and software	125	480
Web support and maintenance	4,416	4,404
Travel and subsistence	441	423
Meeting costs	132	297
Publicity	1,168	925
Depreciation of computer equipment	<u>145</u>	<u>193</u>
	24,130	26,308
Governance costs		
Accountancy and payroll services	1,382	1,550
Legal fees	<u>354</u>	<u>-</u>
	<u>1,736</u>	<u>1,550</u>
Total resources expended	25,866	27,858
Net expenditure	<u>(6,909)</u>	<u>(9,581)</u>

This page does not form part of the statutory financial statements